

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Hammerhead Resources Inc					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	4/21/2020
Reporting Entity ESTMA Identification Number	E833586	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Michael G. Kohut	Date	4/20/2020
Position Title	Senior Vice President and Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	Government of Alberta			21,032,242	754,482					21,786,724	Royalties paid in-kind are valued at the fair value, based on Hammerhead's realized sales price. Payees include: Alberta Boilers Safety Authority, Alberta Energy Regulator, Alberta Petroleum Marketing Commission, Alberta Department of Energy and Provincial Treasurer of Alberta
Canada	Municipality of Greenview		1,519,889		344,628					1,864,518	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta Oil and Gas Extraction	1,519,889	21,032,242	1,099,111					23,651,242	Royalties paid in-kind are valued at fair market value, based on HHR's realized sales price.

Additional Notes³:	
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