

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** Hammerhead Resources Inc.

**Reporting Year** **From** 1/1/2020 **To:** 12/31/2020 **Date submitted** 4/29/2021

**Reporting Entity ESTMA Identification Number** E833586

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Michael G. Kohut **Date** 4/29/2021

**Position Title** Senior Vice President and Chief Financial Officer

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<b>Reporting Year</b>	<b>From:</b> 1/1/2020	<b>To:</b> 12/31/2020	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Hammerhead Resources Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E833586		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Alberta			11,043,932	867,732					11,911,664	Royalties paid in-kind are valued at fair market value, based on Hammerhead's realized sales price. Payees include: Alberta Boilers Safety Association, Alberta Energy Regulator, Alberta Petroleum Marketing Commission, Alberta Department of Energy, and Provincial Treasurer of Alberta.
Canada	Municipal District of Greenview		1,789,268		250,963					2,040,230	

**Additional Notes:**

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<b>Reporting Entity ESTMA Identification Number</b>	E833586		
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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Alberta Oil and Gas Extraction	1,789,268	11,043,932	1,118,695					<b>13,951,894</b>	Royalties paid in-kind are valued at fair market value, based on Hammerhead's realized sales price.

**Additional Notes<sup>3</sup>:**