

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Hammerhead Resources Inc.					
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	5/10/2022

Reporting Entity ESTMA Identification Number	E833586	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Michael G. Kohut	Date	5/4/2022
Position Title	Senior Vice President and Chief Financial Officer		

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Reporting Entity ESTMA Identification Number	E833586		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta			32,825,097	1,095,680					33,920,777	Royalties paid in-kind are valued at fair market value, based on Hammerhead's realized sales price. Payees include: Alberta Boilers Safety Association, Alberta Energy Regulator, Alberta Department of Energy, and Provincial Treasurer of Alberta.
Canada	Municipal District of Greenview		1,808,759							1,808,759	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta Oil and Gas Extraction	1,808,759	32,825,097	1,095,680					35,729,536	Royalties paid in-kind are valued at fair market value, based on Hammerhead's realized sales price.

Additional Notes³: