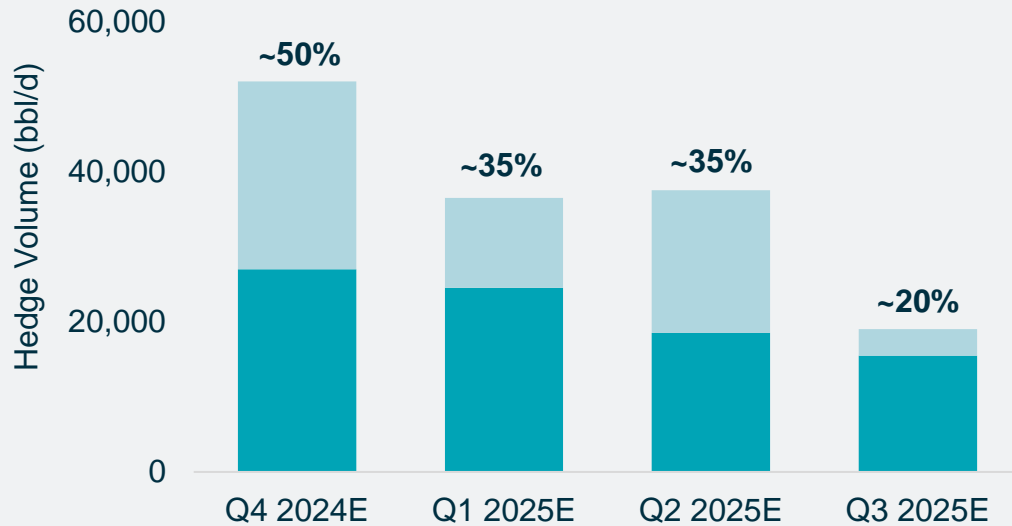


Hedging Summary

Oil & Liquids Hedging

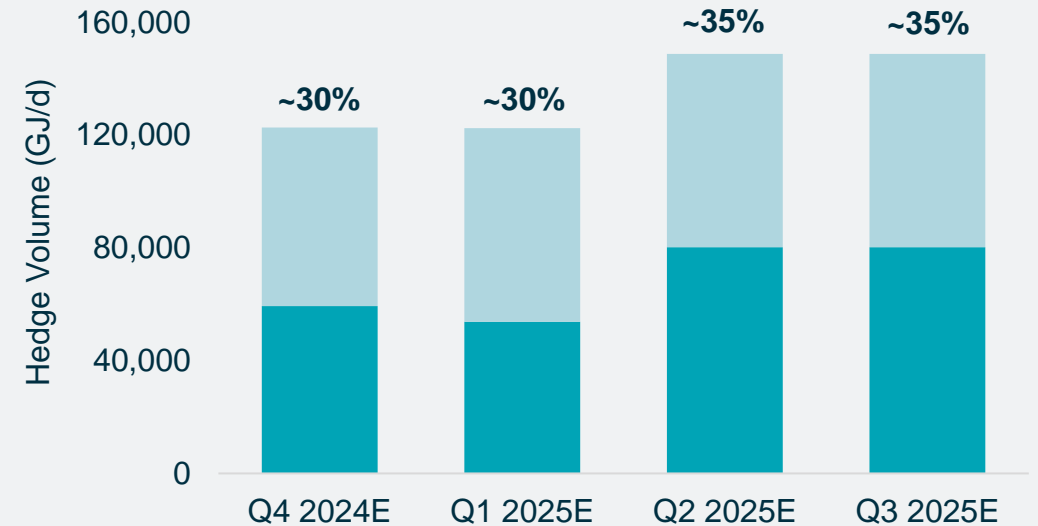
Oil & liquids hedges extend through 2025



	Q4 2024E	Q1 2025E	Q2 2025E	Q3 2025E
Swap (C\$)	\$102.36	\$101.11	\$101.44	\$98.45
Collar Floor (C\$)	\$97.98	\$95.78	\$96.32	\$95.42
Collar Ceiling (C\$)	\$113.08	\$105.78	\$106.32	\$105.42

Gas Hedging

Gas hedges extend through 2026



	Q4 2024E	Q1 2025E	Q2 2025E	Q3 2025E
Swap (C\$)	\$4.26	\$4.45	\$4.52	\$4.51
Collar Floor (C\$)	\$4.09	\$4.31	\$4.30	\$4.29
Collar Ceiling (C\$)	\$5.48	\$5.08	\$5.07	\$5.06

■ Collars ■ Swaps