

2024 Guidance

	Prior	Revised
Total Annual Average Production (boe/d) ⁽¹⁾	192,500 - 197,500	191,000
Development Capital Expenditures (\$ millions) ⁽²⁾	\$1,400 - \$1,500	\$1,450 - \$1,500
Other Information for 2024 Guidance		
Annual operating expenses (\$/boe)	\$12.50 - \$13.50	\$13.50
Royalties (\$ millions)	10.00% - 11.00%	10.00% - 11.00%

- 1) Revised total annual average production (boe/d) is comprised of 65% Oil, Condensate & NGLs and 35% Natural Gas
- 2) Specified financial measure that does not have any standardized prescribed by IFRS and, therefore may not be comparable with the calculation of similar measures presented by other entities. Refer to the Specified Financial Measures section for further information. Excludes capitalized administration of approximately \$40 million, in addition to land expenditures and net property acquisitions and dispositions. Revised development capital expenditures spend is allocated on an approximate basis as follows: 90% drilling & development and 10% facilities & seismic.

2025 Guidance

Total Annual Average Production (boe/d) ⁽¹⁾	188,000 - 196,000
Development Capital Expenditures (\$ millions) ⁽²⁾	\$1,475 - \$1,575
Other Information for 2025 Guidance	
Annual operating expenses (\$/boe)	\$12.75 - \$13.75
Royalties (\$ millions)	10.75% - 11.75%

- 1) Total annual average production (boe/d) is comprised of approximately 65% Oil, Condensate & NGLs and 35% Natural Gas
- 2) Specified financial measure that does not have any standardized meaning prescribed by IFRS and, therefore may not be comparable with the calculation of similar measures presented by other entities. Refer to the Specified Financial Measures section for further information. Excludes capitalized administration of approximately \$40 million, in addition to land expenditures and net property acquisitions and dispositions. Development capital expenditures spend is allocated on an approximate basis as follows: 85% drilling & development and 15% facilities & seismic