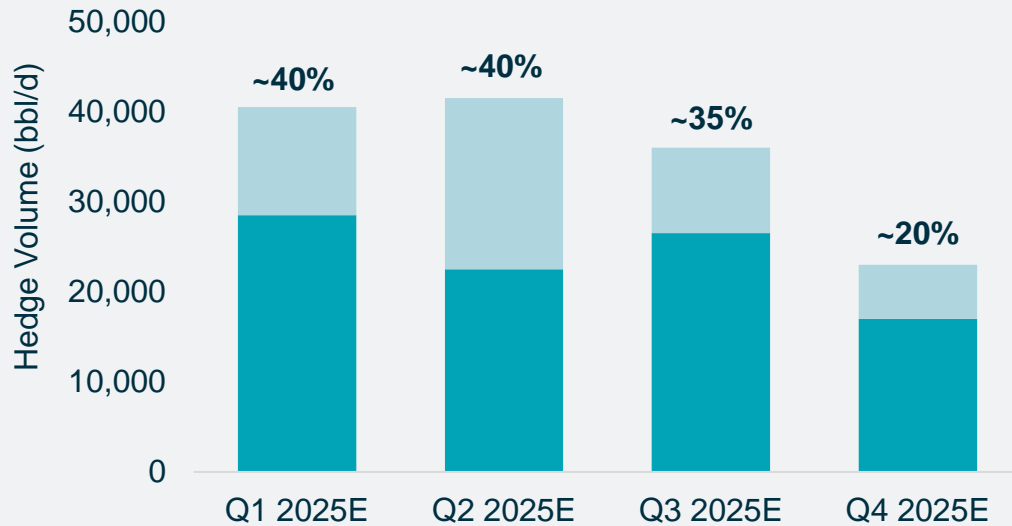


Hedging Summary

Oil & Liquids Hedging

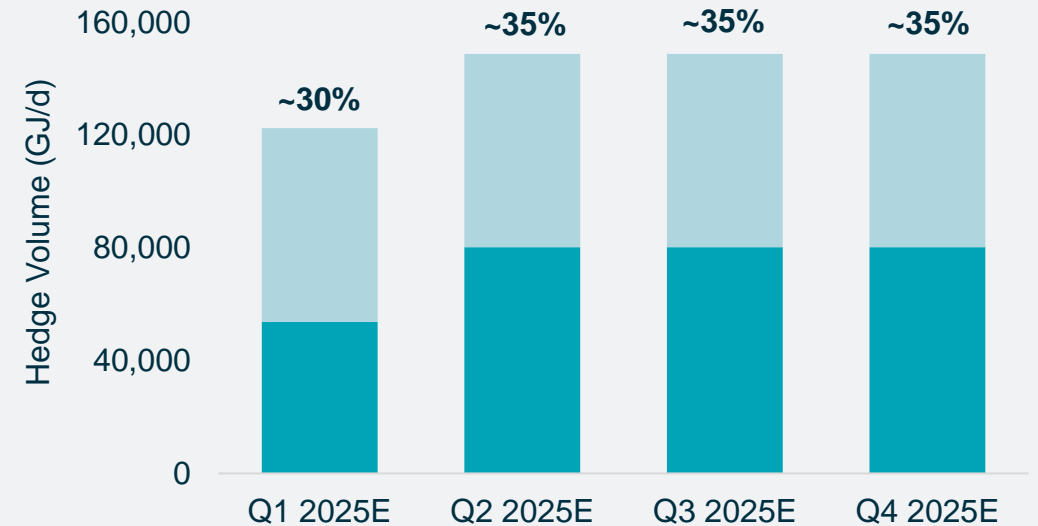
Oil & liquids hedges extend through 2025



	Q1 2025E	Q2 2025E	Q3 2025E	Q4 2025E
Swap (C\$)	\$101.04	\$101.30	\$98.05	\$96.56
Collar Floor (C\$)	\$95.78	\$96.32	\$95.40	\$95.38
Collar Ceiling (C\$)	\$105.78	\$106.32	\$105.40	\$105.38

Gas Hedging

Gas hedges extend through 2026



	Q1 2025E	Q2 2025E	Q3 2025E	Q4 2025E
Swap (C\$)	\$4.64	\$4.68	\$4.67	\$4.65
Collar Floor (C\$)	\$4.50	\$4.45	\$4.44	\$4.42
Collar Ceiling (C\$)	\$5.30	\$5.25	\$5.23	\$5.20

Collars Swaps

