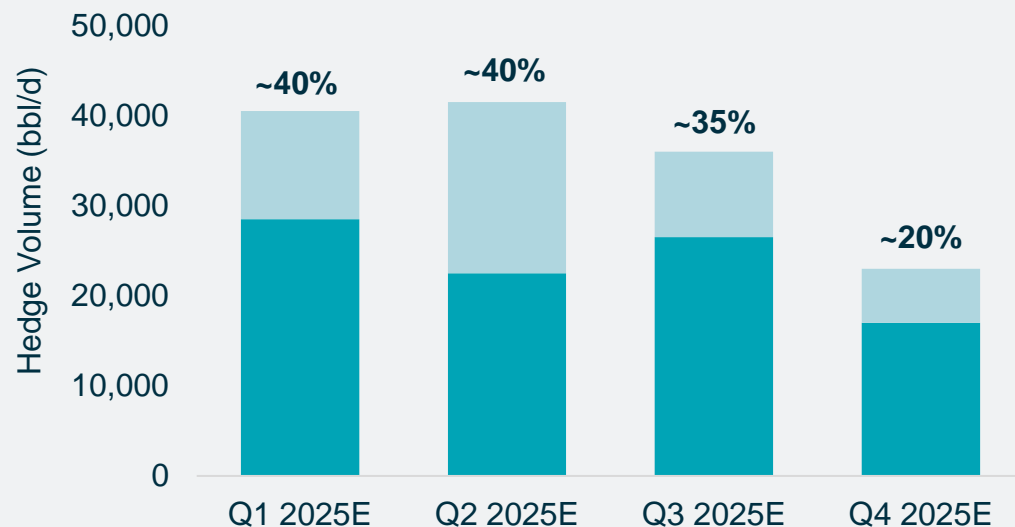


# Hedging Summary

## Oil & Liquids Hedging

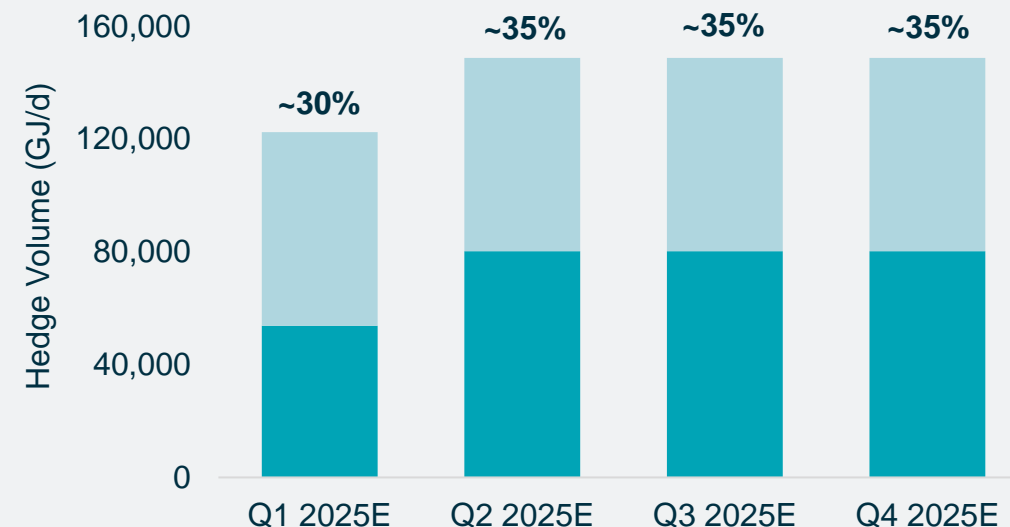
Oil & liquids hedges extend through 2025



	Q1 2025E	Q2 2025E	Q3 2025E	Q4 2025E
<b>Swap (C\$)</b>	\$101.04	\$101.30	\$98.05	\$96.56
<b>Collar Floor (C\$)</b>	\$95.78	\$96.32	\$95.40	\$95.38
<b>Collar Ceiling (C\$)</b>	\$105.78	\$106.32	\$105.40	\$105.38

## Gas Hedging

Gas hedges extend through 2026



	Q1 2025E	Q2 2025E	Q3 2025E	Q4 2025E
<b>Swap (C\$)</b>	\$4.45	\$4.52	\$4.51	\$4.50
<b>Collar Floor (C\$)</b>	\$4.31	\$4.30	\$4.29	\$4.28
<b>Collar Ceiling (C\$)</b>	\$5.08	\$5.07	\$5.06	\$5.04

Collars Swaps

