

Crescent Point Announces Annual General Meeting Results

CALGARY, May 14, 2020 /CNW/ - Crescent Point Energy Corp. ("Crescent Point" or the "Company") (TSX and NYSE: CPG) held its Annual and Special Meeting of Shareholders ("AGM" or "the meeting") on May 14, 2020.

During the regular business proceedings at the meeting, shareholders elected all director nominees to the Board of Directors of the Company (the "Board") and approved all other items of business brought before the meeting. Voting results for all resolutions and advisory votes are below.

1. Fixing the Number of Directors

The appointment of nine Board members for the ensuing year was approved. Votes were received as follows:

Votes For	Percent	Against	Percent
204,663,005	99.23%	1,581,553	0.77%

2. Election of Directors

The nine director nominees were elected. Votes were received as follows:

Nominee	Votes For	Percent	Withheld	Percent
Barbara Munroe	203,108,007	98.48%	3,136,550	1.52%
Craig Bryksa	203,206,502	98.53%	3,038,055	1.47%
Laura A. Cillis	202,168,091	98.02%	4,076,466	1.98%
James E. Craddock	203,482,386	98.66%	2,762,171	1.34%
John Dielwart	190,648,928	92.44%	15,595,629	7.56%
Ted Goldthorpe	161,887,614	78.49%	44,356,943	21.51%
Mike Jackson	201,616,853	97.76%	4,627,704	2.24%
Jennifer F. Koury	202,386,561	98.13%	3,857,996	1.87%
François Langlois	203,105,858	98.48%	3,138,699	1.52%

3. Appointment of Auditors

The appointment of PricewaterhouseCoopers LLP as Crescent Point's auditor was approved. Votes were received as follows:

Votes For	Percent	Withheld	Percent
220,646,233	98.53%	3,295,721	1.47%

4. Reduction in Stated Capital Account

The resolution approving a reduction in the stated capital account maintained in respect of the common shares of the Company by \$5 billion was approved. Votes were received as follows:

Votes For	Percent	Against	Percent
201,695,718	97.79%	4,548,838	2.21%

5. Increasing the Restricted Share Bonus Plan Common Share Reserve

The resolution to increase the maximum number of common shares available for issuance under the Restricted Share Bonus Plan while decreasing the reserve of common shares available under the Stock Option Plan was approved. Votes were received as follows:

Votes For	Percent	Against	Percent
175,255,637	84.97%	30,988,920	15.03%

6. By-law Amendment

The resolution to amend the Company's by-laws to permit virtual meetings was approved. Votes were received as follows:

Votes For	Percent	Against	Percent
204,244,911	99.03%	1,999,648	0.97%

7. Advisory Vote on Executive Compensation

The advisory vote to accept the Company's approach to executive compensation was approved. Votes were received as follows:

Votes For	Percent	Against	Percent
164,008,751	79.52%	42,235,807	20.48%

The biographies of Crescent Point's Board members, details about its governance practices and a recorded webcast from the meeting earlier today are available on www.crescentpointenergy.com. The full terms of each resolution voted on at the meeting can be found in the Company's latest information circular, which is also available on Crescent Point's website.

FOR MORE INFORMATION ON CRESCENT POINT ENERGY, PLEASE CONTACT:

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Crescent Point shares are traded on the Toronto Stock Exchange and New York Stock Exchange under the symbol CPG

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<https://crescentpointenergy.mediaroom.com/2020-05-14-Crescent-Point-Announces-Annual-General-Meeting-Results>